



## Looking back the years of the biotech revolution

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### Abstract:

The work will focus on the radical change that the pharmaceutical world experienced, known as the biotech revolution. All the major companies changed their business model, but how the big pharma reacted to the potential of the biotechnology varied significantly, and this resulted in a different return on investment and general success over the years. The organizational strategy needs to be ready to take advantage when opportunities knock, but innovation is challenging and also disruptive; consequently embarking such a radical change is not a decision taken in one day, but it requires a gradual process in three steps (Source Prof. Julian Birkinshaw, London Business School).

1. Building awareness (sensing). It is the analysis phase to understand better if and how the new technology is an opportunity
2. Building capability (responding). Define how to be capable of using the new technology. For the pharma, the decisional point is if invest in R&D or buy the capabilities from outside with M&A.
3. Building commitment (scaling). The full implementation of the new technology; the toughest step.

The biotech revolution was fully developed only in the '90s when its real potential was clear after decades but it started in the early '70s. In those years the first signs of interest in biotech were seen with the first companies as Genentech, Amgen and Biogen to receive funding from the venture capitalists. These were the years of the first success for the products made in the body (insulins, EPOs etc). With the slow time of the pharma, the research on the Monoclonal Antibodies that initiated in the '70s pay-off after decades. The first fully human MAB was adalimumab. It will be interesting to analyze some practical example on how the big pharma (JnJ, MSD, Eli Lilly, Roche, Novartis, and GSK, Abbott) reacted to the



revolution and the difference return on investment that the different reaction generated (i.e. investment in R&D and/or in M&A). In general the companies that moved earlier were more successful than the others that followed later. For being early adopters of the new technology, the M&A paid off and was broadly applied instead of the development in R&D and other internal change that required more time.

### Biography:

Daniele Palmisani have a background of 15+ years of experience in Marketing & Sales activities in the most successful pharma and biotech companies. He has shown repeated successful performance in market development, product/brand launch and differentiation, trend reversion, and exceed of sales targets, by leading direct and cross functional teams. His academic background is an MSc in Economics, University La Sapienza, Rome, a Master's in marketing and further Specialisation in Business, Leadership and Management, UCL, London Business School and Westminster University, London. He is bilingual proficient in English and Italian. Area of expertise: Cardiovascular, Haematology, Oncology, Immunology, Respiratory and Dermatology.

### Publication of speakers:

1. Serra, Antonio & Re, Marilena & Palmisani, M. & Vitori Antisari, Marco & Filippo, Emanuela & Buccolieri, Alessandro & Manno, Daniela. (2010). Assembly of hybrid silver-titania thin films for gas sensors. *SENSORS AND ACTUATORS B-CHEMICAL*. 145. 794-799. 10.1016/j.snb.2010.01.048.

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