

Impact of EU Fit for 55 Packages on European Biofuel Market

Cornelius Claeys

Stratas Advisors, Belgium

Abstract

Over Summer 2021, the European Commission published thirteen legislative proposals to put the EU transport and energy sector on track towards reducing economy-wide emissions 55% by then end of the decade, dubbed the Fit for 55 Package. In this presentation, I discuss the clauses relevant to biofuels and what it means for supply and demand the coming decade. Moreover, I scrutinize national transposition, including feedstock bans and caps, advanced biofuel submandates, the role of electric vehicles and multipliers in the aviation and marine segment.

Received Date: 12 May 2022

Accepted Date: 16 May 2022

Published Date: 31 May 2022

Biography

Cornelius is responsible for the management of Stratas Advisors' biofuels practice, including the Global Biofuels Assessment and Global Biofuels Outlook services. His core expertise is in biofuel feedstocks, regulatory impact assessments and renewable diesel. Other topics on which he presented at international conferences include aviation biofuel production costs, the impact of road electrification on biofuel demand and follow-up legislation to the European Green Deal. Cornelius also has experience in the European Commission's DG Trade, Brussels-based think tanks and international business media. Cornelius has a Degree in Applied Economics: Business Engineering and a Master in European Studies from the University of Leuven.