

Environmental Research and Development

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Abstract

Department of Environmental and Climate Change has constituted this scheme for the purpose of providing assistance in the form of grants to technologists and scientists for research, scientific work with particular relevance to the State of Kerala is the Environmental issues and problems. This scheme for research and developments has been initiated for initiating and promoting needs based environmental research in the priority areas of pollutions monitoring, disaster management mitigation, low rate waste treatment, lake, river water quality monitoring, solid waste management, climate changes studies and other need bases areas, and this programs is being carried out.

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Introduction

An institutional mechanism for coordinating the research under the scheme has already been set up in Environment Department. The projects are invited from competent organizing including various research university, institutions departments and sponsored by the Departments. This research reports will be peer reviewing and considering for implementation bases on feasibilities.

Discussion

Basic Research of these objectives is to get complete knowledge and understandings of one special subject, not practical situations. This research is also known as pure or fundamental researches. Basic research is a theoretical approach to any subjects. Applied Research of this objective is to get complete knowledge and understandings of one special subject in practical situations. This research is an inverse of basic research. This type of research is formulated to solve practical problems. Development Research is a combination of applied and basic research. This research will be implemented after getting knowledge and understanding of specific tasks, subjects from the basic and applied research. Advantages of R&D have increases the productivity of goods and services, manufactures, trades, supplied by an entity. This has been increased the incomes or profitability of an entity after analysis of costing such as selling's, manufacturing, general expenses which expenses can be reducing to a certain level so that income or profitability can be increases. Governments of


some countries motivates to industries, entities for Researches and developments of their goods and supplies and also provides taxes benefits. Positive Research and developments (R&D) is increased the goodwill's of an entity's product and services.

Conclusion

Gained new knowledge's and understandings from research and development, an entity can start a new business plan and find some opportunity. The company can increasing the business volumes in the market areas after research of the present market scenario basis what are the expecting customers from the goods and services provided by the company. This will increase the revenue and profitability of the company. If the company wants to borrows money then before providing documentation to the lender, management should analysis the lender's profile, future forecasting about changes in the rate of interest, which country's economy impacting to the lender's business and after gains all the relegating knowledge and understanding. An entity can use available human resources at optimum levels. It can control the risk such as management Risk, financial Risk, operational risk and investing risk after analysis of the relevant vertical scenario. Disadvantages of Research and development have been increased the cost of the company. Its outcomes can be positive and negative. Separate Manpower's to be hired by the entity for doings R&D and this will be increases the cost of the company.

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