2019 Vol.3 No.2

## **Conference on Nanoscience and Technology- Market Analysis**

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Nanoscience and Nanotechnology contributes to the range of science as distinct as molecular nanotechnology, surface science, organic chemistry, molecular biology, physics, micro-fabrication, and molecular engineering. The technology asset the applications in a spectrum of industries such as medicine & healthcare, environment, ICT, energy, nano-EHS, and others.

According to the International Trade Center (ITC), the trade of semiconductors contains diodes and transistors were esteemed at \$119.02 billion in 2018. This also pursues with the developing semiconductor market that had a valuation of \$420 to \$430 billion as of 2018, and the appeal for semiconductors is going to examine a CAGR of 10% to 12% over the forecast duration 2019-2025. Other electronic products that utilize nanotechnology perceive a steady growth in terms of revenue. A basic application of nanotechnology spotted electronics is in and semiconductor products segment, which is approximated to grow at a massive CAGR of 15.01% through to 2025.



The study presents an accurate investigation of the competitive landscape, taking into account the market shares of the leading companies. It also contributes the information on unit shipments. These provide the basic market participants with the necessary business intelligence and benefit them to understand the future of the nanotechnology market. The judgment includes the forecast, an inspection of the competitive structure, the market shares of the competitors, as well as the market trends, market demands, market drivers, market challenges, and product analysis. The market drivers and constraint have been assessed to fathom their impact over the forecast period. This report further identifies the basic opportunities for increase while also enumerates the key challenges and possible threats. The nanotechnology market research report also analyses the application of the same in different industries by product type that comprise nanocomposites, nanodevices, nanotools, nanomaterials, and others.

## Nanotechnology Market Challenges

The most challenging condition in the nanoscience and nanotechnology market is the scalability of production. Even though nanomaterials impart an outstanding functional performance in the laboratory or prototype stage, the scalability factor is dwarfing the nanotechnology market size. Hence, some of the most beneficial applications are in the R&D stage. Despite, in the future, important developments are conventional in the application of nanotechnology with profitable commercialization in the automotive, aerospace, and sporting goods industry. Moreover, the technology will help in the effective treatment of cancer which will support the vendors in the nanotechnology market.

The global nanotechnology market was valued at \$1,055.1 million in 2018, and is projected to reach \$2,231.4 million by 2025, growing at a CAGR of 10.5% from 2019 to 2025. Nanoscience and nanotechnology are the study of nanoparticles and devices, which find their c across all the science fields such as chemical, bio-medical, mechanics, and material science among others. Nanotechnology carries an important impact, and provides a revolutionary and valuable technology across numerous industrial including communication, domains, medicine. transportation, agriculture, energy, materials & production, consumer products. Emerging use cases and application is familiar to be one of the key factors contributing the growth of nanotechnology market extent. The U.S. National Nanotechnology Initiative has estimated that around 20,000 researchers are working in the field of nanotechnology. For the UK, the Institute of Occupational Medicine has predicted that relatively 2,000 people are employed in new nanotechnology companies and universities where they may be probably exposed to nanoparticles.

Moreover, numerous organizations globally are investing in nanotechnology market and its emerging applications. For example, in 2018, Osaka University-led researchers, in a joint research project with The University of Tokyo, Kyoto University, and Waseda University, build up integrated gene logic-chips define gene nanochips. Using unified factors on the nanochips, these autonomous nanochips can switch genes on and off within a single chip, hinder unintended crosstalk. In addition, nanoscale sensors and devices may arrange cost-effective repeated monitoring of the structural integrity and performance of bridges, tunnels, rails, parking structures and pavements over time. Also, nanoscale sensors, communications devices, and other innovations enabled by nanoelectronics support and complement transportation infrastructure that can connect with vehicle-based systems to help drivers maintain lane position, adjust travel routes to avoid crowding, and enhance drivers' interfaces to onboard electronics. All these factors are familiar to be leading nanotechnology market trends internationally.

Factors such as rise in approval of nanotechnology in medical treatment & imaging and technological advancement nanotech devices drive the growth of the global nanotechnology market. However, issues arising in the deployment of nanodevices in intense conditions and high cost of the technology act as the primary barriers, thereby hampering the nanotechnology market growth. Again, rise in support and R&D funding from government organizations and appearance of self-powered nanotech devices are likely to suggest lucrative leisure for the nanotechnology market forecast.

The nanotechnology market analysis is considered under type, application, and region. Based on type, the market is bisect into nanodevices and nanosensors. Nanodevices is subsegmented into nanomanipulators, nanomechanical test instruments. Nanosensor is divided into optical nanosensor, biological nanosensor, chemical nanosensor, physical nanosensor, and others. The applications enclosed in the study consist of electronics, energy, chemical manufacturing, aerospace & defense, healthcare, and others. The geographical inquiry is given for North America, Europe, Asia-Pacific, and LAMEA along with their prominent countries.



The nanotechnology market managers generalized in the report encompass Altair Nanotechnologies Inc., Applied Nanotech Holdings Inc., Thermofisher Scientific, Imina Technologies Sa, Bruker Axs, Kleindiek Nanotechnik Gmbh, eSpin Technologies, Inc., Advanced Nano Products. These key players endorse several methods such as, new product launch and development, procurement, partnership and asociation and business expansion to increase the nanotechnology market share during the forecast period.

Journal of Molecular Sciences

The word nanotechnology express a range of technologies implement on a nanometer scale with widespread applications in different industries. Nanotechnology-based diagnostic methods that are currently under development may give two major advantages such as detection of disease at an earlier stage and current treatment facilities. Various innovations carried out in the area of medical diagnosis to bring efficiency. For example, a method for early diagnosis of brain cancer under development uses magnetic nanoparticles and nuclear magnetic resonance (NMR) technology. The magnetic nanoparticles adhere to particles in the blood stream called macrovesicles, which originate in brain cancer cells. NMR is then used to identify these macrovesicle/magnetic nanoparticle clusters, allowing early diagnosis. In addition, carbon nanotubes and gold nanoparticles are being used in a sensor that uncover proteins indicative of oral cancer.