

Announcement of 8th International Conference on Molecular Biology & Biochemistry

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Editorial

"3rd International Conference on Genetics & Molecular Biology" held on Miami, USA With a theme "Advanced Explication in Genetic Science & Innovative Trends in Molecular Biology" which includes prompt keynote presentations, Oral talks, Poster presentations and Exhibitions. Molecular biology provides an ideal platform to all or any the Scientists, Researchers, Students and Business Delegates to approach and deliver all the attendees concerning the most recent scientific advancements on the several spheres. The global rapid microbiology testing market is projected to reach USD 6.7 billion by 2026 from USD 4.2 billion in 2022, at a CAGR of 9.4% during the forecast period. Market growth is driven by factors such as the technological advancements in rapid microbiology testing, Increasing incidence of infectious disease and cancer, increased focus on the early detection of infectious disease and increased funding on R&D. On the other hand, the high capital investments and low cost-benefit ratio and unfavorable regulatory and reimbursement scenarios are the major factors hampering the growth of this market. "The reagents and kits segment accounted for the highest growth rate in the rapid microbiology testing market, by product, during the forecast period". The rapid microbiology testing market is segmented into instruments, reagents and kits and consumables based on product. In 2020, the reagents and kits segment accounted for the highest growth rate in the rapid microbiology testing market. The increased focus on the early detection of infectious disease is a major factor contributing to the growth of this segment.

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