

Adopting cost Accounting Model to facilitate decision making in African complementary and alternative Medicines practice in south Africa

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Abstract:

The African Complementary and Alternative Medicines (ACAM) industry in South Africa is complex. The main objectives of the research is to develop and demonstrate the adoption of a costing model by ACAM health practitioners to influence and improve decision-making process. In achieving the main research objective the three sub-objectives were created. First, identify the current approaches used by the ACAM practitioners to cost their products and services and how it supports their decision-making. Secondly, to develop and adopt a cost model for ACAM practitioners to effectively capture products and services cost information for improved health care service delivery.

Biography:

Makomane Taba is in the process of completing his PhD from University of Limpopo, Polokwane, South Africa under the supervision of Professor Michael B Fakoya. He is a student in the School of Accountancy and researching Traditional Healing and Complementary and Alternative Medicines. His interest is to institutionalise African traditional healing and medicines



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