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# 2020 Market Analysis of "Herbal, Traditional & Alternative Medicine 2020"

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<u>Hilaris Conferences</u> invite you to be a part of the <u>Herbal</u>, <u>Traditional & Alternative Medicine 2020</u> conference in Osaka, Japan on March 12-13, 2020 to discuss today's most researchable topic, <u>Herbal</u>, <u>Traditional & Alternative Medicine</u>. Herbal, Traditional & Alternative Medicine conference will offer a single, comprehensive platform for all those who like to embrace the empire of the mind and Medical field. We welcome all scientists, doctors, clinicians, investors, customers, legal experts, funders, regulators and academicians focused on the basic development and applications of Herbal, Traditional & Alternative Medicine.

<u>Traditional Medicine</u> is also known as indigenous or folk medicine. The World Health Organization (WHO) defines Traditional Medicine as the sum total of the knowledge, aids and practices based on the theories, opinions and experiences indigenous to different cultures, whether explicable or not, used in the maintenance of health as well as in the prevention, diagnosis, improvement or treatment of physical and mental illness. Practices known as Traditional Medicines include Ayurveda, Siddha Medicine, Unani, Ancient Iranian Medicine, Islamic Medicine, Homeopathy medicine and Acupuncture.

Herbal, Traditional & Alternative Medicine 2020 Conference Osaka, Japan will be covering diverse topics of Alternative Medicine, <u>Acupuncture</u>, Homeopathic Medicine, Emergency medicine, Integrative Medicine, <u>Ayurveda</u> & <u>Medicinal</u> <u>Plants, Yoga</u> & <u>Meditation</u>, Tribal Medicine, Folk Medicine, Unani Herbal Medicine, Naturopathy & Holistic Medicine, Iranian and Islamic Medicine, Chiropractic and Osteopathic Medicine, Kampo & Siddha, Diabetic Herbal Therapy, Electromagnetic Therapy, <u>Herbs in Cancer Therapy</u>, <u>Veterinary Acupuncture</u>, Alternative & Traditional Medicine of HIV/AIDs, Pharmacognosy & Phytochemistry of Medicinal Plants, Traditional Use & Safety of Herbal, Recent Advances in Herbal and Traditional Medicine, Patents and Intellectual Property Rights (IPR) in Herbal Medicine.

Learning is a never-ending process. We at <u>Hilaris Conferences</u> will provide a unique platform for the learners, researchers, policymakers, and innovators to network and share knowledge. Hilaris Conferences will act as a bridge between the Academia & Industry to fill the knowledge gap and inspire young minds through its unique learning opportunities. <u>Hilaris Conference</u> will offer a huge opportunity to share creative ideas and promote the collaborative research environment through its specially designed networking sessions for a challenging future. Hilaris Meetings will establish a strong base for researchers and learners in the journey of their lifelong quest for knowledge.

<u>Hilaris Conferences</u> is going to host International Conferences, Meetings, Workshops, Events, and Symposiums in the vast domains of <u>Life Sciences</u>, <u>Clinical Science</u>, <u>Medical</u> Science, Healthcare, Agriculture &

Food, Pharmaceuticals, Environmental Sciences, and Applied Engineering etc. We welcome you to be a part of the Hilaris Conference and share your knowledge for a glorious future. We seek the support of all the stakeholders to fulfil our vision "Join us as a Lerner and proceed as a Leader".

## Global Market for Herbal, Traditional Medicine and Alternative Medicine:

The Global Herbal Medicine Market is expected to register a CAGR of 5.88% to reach USD 1,29,689.3 Million till 2023. Americas is estimated to account for the third-largest market share during the forecast period. This is due to the growing use of herbal medicines in the US. According to the National Center for Biotechnology Information 2017, it was reported that herbal supplements were majorly used for conditions such as cancer (43.1%), stroke (48.7%), and arthritis (43%) in the US. Herbal medicine has been gaining significance in recent years, owing to the increasing demand for natural medicines. According to the National Center for Biotechnology Information, 2015, the World Health Organization (WHO), reported that around 70% to 80% of people globally rely on herbal sources for their treatment. Also, according to the American Botanical Council, September 2017, it was reported that in 2016, the sale of herbal supplements increased by 7.7% in the US. The main market players are Tsumura, Schwabe, Madaus, Yunnan Baiyao, Tongrentang and TASLY. The sales of herbal medicine increase to 763382 MT in 2018 from 636621 MT in 2013 with average growth rate of 3.70%.

The global alternative & complementary medicine market was valued at USD 40.32 billion in 2015. Owing to the increasing support by the masses, increased usage of traditional therapeutic methods has a scope for considerable growth in the coming decade. It was estimated that more than 60% of the global population uses some or the other form of traditional medicine as of 2015. The complementary & alternative medicine market is expected to generate a revenue of USD 196.87 billion by 2025, according to a new report by Grand View Research, Inc. Factors such as the increase in adoption of alternative medicine by people combined with the government initiatives of a number of key countries to enhance reach is expected to help in expansion revenue generation avenues.

Ayurvedic medicines have seen the most exponential growth in the field of traditional medicine. It is valued at more than \$75Bn by 2019 and has an annual growth rate of 6.6%. The herbal medicine market is valued at \$71.19Bn and expected to grow fetching profitable gains. Medicinal plants are also gaining popularity due to their comparatively lower costs to allopathy. It Asian Journal of Plant Science & Research

2019

Vol.9 No.5

has also been used to treat SARS severe acute respiratory syndrome in China. Tannins, flavonoids possess anti-cancer properties. They are expected to gain popularity due to the increasing cases of cancer.

#### Scope & Importance:

A traditional health care exercise of indigenous human beings concerning human fitness is termed Ethnomedicine. The knowledge of definite herbs, animals, and minerals that have healing and palliative results had been transmitted from one generation to some other and it's for the outcome of bold experimentation via trial and error approach overloads of years. Ethno medication is the mother of all different systems of medication inclusive of Ayurveda, Siddha and Unani. Nature treatment and even contemporary remedy. The Traditional herbalists are part and parcel of the community and are often acquainted with the info of every family and its environs, in order that they are in a higher role to address their daily problems. In truth, the native healers deal with the commonplace ailments of the people of their home setting.

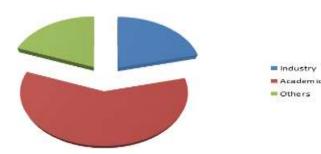
Herbal, Traditional & Alternative Medicine 2020 will gather international participants in Osaka, Japan. This platform will provide an opportunity for academic and industry researchers, clinicians, investors and innovators to contemplate and establish new insights and developments in the area of Herbal, Traditional & Alternative Medicine areas. It includes a wide range of Keynote presentations, Oral talks, Poster presentations, Symposia, Workshops, Exhibitions and Career development programs. This conference could be an excellent occasion that brings along novel and worldwide blend of monster, driving colleges and Institutions making the gathering a perfect stage to share mastery, encourage coordinated efforts over the world and reveal advancements in Herbal, Traditional & Alternative Medicines.

#### Who Should Attend

Herbal, Traditional & Alternative Medicine 2020 Conference welcomes Industry Researchers, Chief Executive Officers, Directors, Chief Scientific Officers, Chief Medical Officers, Head of Regulatory Affairs, Chief Operating Officer, Head of Legal & Intellectual Property, Research Heads, Consultants, Business Development & Sales Teams, Policymakers, Investors, Government Officials and other participants from: Herbal, Traditional & Alternative Medicine Research Centre, Herbal, Traditional & Alternative Medicine Research Companies, Universities and many pharma companies are using Herbal, Traditional & Alternative Medicine research studies.

#### Target audience:

- Industry 21%
- Academia 60%
- Others 19%



From Academic Field-

Traditional Medicine refers to the information, abilities and practices dependent on the speculations, convictions and encounters indigenous to various societies, utilized in the upkeep of wellbeing and in the aversion, determination, improvement or treatment of physical and psychological and Mental Illness. <u>Traditional Medicine</u> is regularly named Alternative or Complementary medication in numerous nations. Herbal medications are the most famous type of Traditional medicine and 70% to 80% of the Region has utilized a structure as essential medicinal services. Natural products and traditional medicines are critical. Such types of medication as customary Chinese drug, Ayurveda, Kampo, conventional Korean prescription, and Unani have been rehearsed in certain territories of the world and have bloomed into methodical controlled frameworks of medication.

Herbal Medicines are getting progressively prominent among present day shoppers. Market Research Future (MRFR) ventures that the Global Herbal Medicine Market will catch a CAGR of 5.88% somewhere in the range of 2018 and 2023. While it is additionally foreseen to create an income of around USD 111 billion before the finish of the projection time frame. The Global Herbal Medicine Market is relied upon to enlist a CAGR of 5.88% to reach USD 1,29,689.3 million by 2023. Likewise, as per the American Botanical Council, September 2017, it was accounted for that in 2016, the clearance of natural enhancements expanded by 7.7% in the US. It was additionally evaluated that buyers spending on home grown enhancements expanded to USD 7.452 billion of every 2016. Therefore, the expansion in the interest for home grown items for social insurance reasons for existing is probably going to improve this market during the figure time frame.

Herbal, Traditional & Alternative Medicine 2020 which is scheduled at Osaka, Japan during **Mach 12-13, 2020** will be the best platform for all the scientists, pharmacists, chemists, research scholars, students in this field to exchange their knowledge. The focal point of this event is to spread the current research, developments, advance procedures and methodologies in Alternative Medicine.

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